

LORAIN PORT AUTHORITY
Financial Planning & Audit Committee Meeting
January 31, 2017

Committee: Mrs. Cook; Messrs. Davila, Nielsen and Zgonc

Board Members: Ms. Carr; Messrs. Mullins and Zellers

Staff: Rick Novak, Executive Director
Yvonne Smith, Accountant
Tiffany McClelland, Economic Development Specialist
Mike Brosky, Esq.

Guests: None

- I. **Roll Call.** The meeting was called to order at 7:30 p.m. by Chairman Roberto Davila with roll call indicating a quorum present.
- II. **Disposition of Meeting Minutes:** The minutes of August 9, 2016 Financial Planning & Audit Committee Meeting Minutes were presented for approval. Motion by Mrs. Cook to accept the minutes. Support by Mr. Zgonc. Motion carried.
- III. **Report of Chairman.**

A. Chairman

1. Review 2016 Financial Reports. Mrs. Smith reviewed the 2016 Annual Financial Reports which included the new pie and bar charts for the 2016 General Fund Appropriations and the Revenues with the Committee Chairman and Committee. As there were no questions, Mrs. Smith continued to the next item.
2. 2017 Permanent Budget. Mrs. Smith discussed the 2017 Permanent Budget and there being no questions moved on to the next item.
3. Schedule 2017 Quarterly Meeting. Mrs. Smith discussed a time and date for the next Financial Planning & Audit Committee Meeting. It was determined to be Tuesday, February 14, 2017 at 6:00 p.m. preceding the Regular Board Meeting.

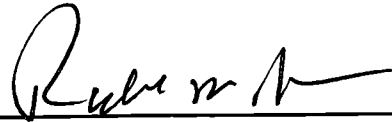
IV. Adjournment.

There being no further business to come before the Financial Planning & Audit

Committee, Mr. Davila made a motion to adjourn. Seconded by Mr. Nielsen.
Motion carried. The meeting was adjourned at 8:20 p.m.



Roberto Davila, Chairman



Rick Novak, Executive Director