

**LORAIN PORT AUTHORITY
Contract Management Committee Meeting
Meeting May 8, 2018**

Committee: Ms. Carr; Messrs. Kusznr, Nielsen, and Zellers

Board Members: Ms. Cook; Messrs. Bansek (6:39), Davila (6:42) and Mullins

Staff: Tom Brown, Executive Director
Yvonne Smith, Accountant
Tiffany McClelland, Economic Development Specialist
Kelsey Leyva, Office Manager
Lil, Goose Dog

Guests: None

I. Roll Call. The Meeting was called to order at 6:31 p.m. by Vice Chair Jeff Zellers with roll call indicating a quorum present.

II. Disposition of Meeting Minutes. None to dispose of.

III. Report of Chairman.

A. Insurance Proposals. Mr. Zellers stated Mr. Brown and Mr. Nielsen met with Mr. Jim Janasko of Janasko Insurance to review the two (2) insurance proposals submitted by Dan Kelley of Somers Insurance Agency and Larry Kerr of Insurance Partners and to give his professional opinion concerning these two policies. Mr. Janasko stated both were good proposals. Mr. Janasko further stated the Lorain Port Authority could not go wrong with either proposal, but in his professional opinion a risk assessment is not needed.

Mr. Brown further stated cyber liability was addressed. Both quoted up to \$1 million dollars on the cyber option. Mr. Brown had each of the agencies quote up to a \$10 million dollar limit. Mr. Kelley included the quote in the binder as provided and Mr. Kerr will provided his at a later date. Mr. Kelley's would add \$7,500.00 and Mr. Kerr's would increase by \$7,556.00.

Professional and staff coverage is being processed currently through Travelers Insurance.

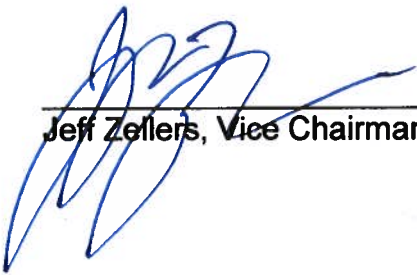
Mr. Zellers stated a \$5 million dollar umbrella policy is what the Lorain Port Authority is currently seeking with one of the agents as presented to include cyber liability policy with a three (3) year lock in.

Ms. Carr made a motion to recommend to the Board that we move forward with Somers Insurance Agency. Seconded by Mr. Kusznr. Motion carried.

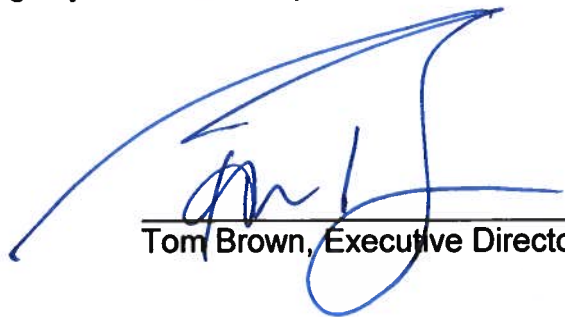
Ms. Carr made a recommendation to the Board that we move forward with a \$5,000,000.00 umbrella policy and a \$500,000.00 cyber liability policy. Seconded by Mr. Kuszniir.

IV. Other Business - None.

V. Adjournment. There being no further business to come before the Contract Management Committee, Mr. Kuszniir made a motion to adjourn. Seconded by Ms. Carr. Motion carried. The meeting adjourned at 6:55 pm.



Jeff Zellers, Vice Chairman



Tom Brown, Executive Director