

**RESOLUTION NO. 2023-12**

**A RESOLUTION TO APPROVE THE 2024 ANNUAL BUDGET OF ESTIMATED REVENUES AND EXPENDITURES FOR THE LORAIN PORT AUTHORITY.**

**WHEREAS**, it is necessary, as per the Ohio Revised Code, when Levy funds are received, to provide budget appropriations for the Lorain Port Authority for calendar year 2024; and,

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Lorain Port Authority:

**SECTION I.** That the budget for the Lorain Port Authority, Lorain, Ohio for the fiscal year beginning January 1, 2024, as prepared by the Fiscal Officer and recommended by the Finance committee, be adopted as follows: (See attached sheet).

**SECTION II.** That the Chairman and/or Executive Director be and hereby are authorized and directed to certify said budget and transmit a copy of this resolution to all offices as required by law.

**SECTION III.** It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22, of the Ohio Revised Code.

**Ayes: 7**

**Nays: 0**

**Abstain: 0**

**Adopted: 07/11/2023**

  
Brad Mullins, Chairman

  
Tiffany McClelland, Assistant Director

**LORAIN PORT AUTHORITY**

Description	Actual 2021	Actual 2022	July 11, 2023 Budget 2023	Temporary Budget 2024
<b>Fund Classification: 1000 General</b>				
Fund Balance 1/1	\$555,468.15	\$737,008.05	\$854,697.60	\$744,051.60
Fund Balance Adjustments	\$0.00	\$0.00	\$0.00	\$0.00
Prior Year Encumbrances	\$50,089.56	\$43,498.61	\$37,071.95	\$0.00
Unencumbered Balance 1/1	\$505,378.59	\$693,509.44	\$817,625.65	\$744,051.60
<b>Revenues</b>				
1000-110-0000 - General Property Tax - Real Estate	\$745,405.25	\$706,500.60	\$844,245.00	\$844,245.00
1000-490-0500 - Other - Intergovernmental{ODNR Submerged Land Lease}	\$18,086.50	\$0.00	\$36,200.00	\$36,200.00
1000-490-0800 - Other - Intergovernmental{Miscellaneous}	\$4,298.15	\$6,085.25	\$0.00	\$0.00
1000-490-2500 - Other - Intergovernmental{TIF}	\$0.00	\$0.00	\$0.00	\$0.00
1000-490-9000 - Other - Intergovernmental{Homestead and Rollback}	\$95,741.67	\$90,826.82	\$0.00	\$0.00
1000-523-0000 - Recreation Entry Fees	\$14,920.70	\$13,428.19	\$12,500.00	\$12,500.00
1000-531-8500 - Sale of Lots {Real Estate}	\$68,500.00	\$216,688.55	\$0.00	\$0.00
1000-590-0100 - Other - Charges for Services{2019 Spitzer then Oasis}	\$51,500.00	\$53,000.00	\$54,500.00	\$56,000.00
1000-590-0600 - Other - Charges for Services{CenturyLink/Lumen Leases}	\$0.00	\$3,000.00	\$1,500.00	\$1,500.00
1000-590-0700 - Other - Charges for Services{Black River Landing}	\$17,850.00	\$13,222.46	\$25,000.00	\$25,000.00
1000-590-0800 - Other - Charges for Services{Miscellaneous}	\$1,411.00	\$453.00	\$0.00	\$0.00
1000-590-2000 - Other - Charges for Services{Economic Development}	\$11,000.00	\$10,000.00	\$10,000.00	\$10,000.00
1000-590-4201 - Other - Charges for Services{KIFBL}	\$203,647.38	\$75,538.79	\$0.00	\$0.00
1000-590-5100 - Other - Charges for Services{Miscellaneous Income}	\$0.00	\$0.00	\$0.00	\$0.00
1000-590-7200 - Other - Charges for Services{Lighthouse}	\$13,839.00	\$10,755.00	\$12,500.00	\$12,500.00
1000-820-0000 - Contributions and Donations	\$12,500.00	\$20,000.00	\$0.00	\$0.00
1000-820-4300 - Contributions and Donations{Stage Project}	\$0.00	\$1,260.50	\$0.00	\$0.00
1000-820-5500 - Contributions and donations{Bonaminio Family}	\$22,499.25	\$0.00	\$0.00	\$0.00
1000-891-0000 - Other - Miscellaneous Operating	\$697.19	\$14,852.47	\$0.00	\$0.00
1000-892-0750 - Other - Miscellaneous Non-Operating{Rockin' on the River}	\$10,000.00	\$0.00	\$0.00	\$0.00
<b>Other Financing Sources</b>				
1000-931-0000 - Transfers - In	\$0.00	\$1.32	\$0.00	\$0.00
1000-941-0000 - Advances - In	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenue</b>	<b>\$1,291,896.09</b>	<b>\$1,235,612.95</b>	<b>\$996,445.00</b>	<b>\$997,945.00</b>
<b>Expenditures</b>				
1000-190-349-0000 - Other - Professional and Technical Services	\$576.00	\$0.00	\$0.00	\$0.00
1000-310-349-7000 - Other - Professional and Technical Services{River Tour}	\$15,937.50	\$14,191.90	\$15,000.00	\$0.00
1000-310-391-7100 - Dues and Fees{Ferry Boat}	\$0.00	\$0.00	\$0.00	\$0.00
1000-310-490-7000 - Other - Supplies and Materials{River Tour}	\$14,245.17	\$14,695.59	\$15,000.00	\$0.00

Description	2021	2022	2023	2024
1000-512-311-0000 - Electricity	\$35,425.75	\$36,992.28	\$40,000.00	\$25,000.00
1000-522-313-0000 - Natural Gas	\$4,382.20	\$6,253.84	\$6,500.00	\$6,500.00
1000-532-312-0000 - Water and Sewage	\$10,264.93	\$11,239.22	\$12,000.00	\$12,000.00
1000-735-132-0000 - Salaries - Administrator's Staff	\$230,576.32	\$305,656.40	\$344,000.00	\$344,000.00
1000-735-132-2000 - Salaries - Administrator's Staff{Economic Development}	\$70,529.04	\$10,657.38	\$0.00	
1000-735-211-0000 - Ohio Public Employees Retirement System	\$32,039.56	\$42,398.53	\$48,160.00	\$48,160.00
1000-735-211-2000 - Ohio Public Employees Retirement System{Economic Development}	\$10,813.51	\$1,986.93	\$0.00	
1000-735-213-0000 - Medicare	\$2,944.60	\$4,344.04	\$4,988.00	\$4,988.00
1000-735-213-2000 - Medicare{Economic Development}	\$1,000.13	\$249.47	\$0.00	
1000-735-221-0000 - Medical/Hospitalization	\$73,448.10	\$89,886.60	\$90,776.00	\$90,776.00
1000-735-221-2000 - Medical/Hospitalization{Economic Development}	\$9,761.40	\$887.40	\$0.00	
1000-735-222-0000 - Life Insurance	\$363.00	\$396.00	\$444.00	\$444.00
1000-735-225-0000 - Workers' Compensation	\$477.00	\$734.00	\$1,000.00	\$1,000.00
1000-735-229-0000 - Other - Insurance Benefits	\$3,440.00	\$4,740.67	\$5,000.00	\$5,000.00
1000-735-229-2000 - Other - Insurance Benefits{Economic Development}	\$351.06	\$126.83	\$0.00	
1000-735-240-0000 - Unemployment Compensation	\$0.00	\$0.00	\$0.00	\$0.00
1000-735-252-0000 - Travel and Transportation	\$1,506.20	\$9,860.04	\$12,000.00	\$12,000.00
1000-735-252-2000 - Travel and Transportation{Economic Development}	\$6,758.08	\$965.14	\$0.00	
1000-735-321-0000 - Telephone	\$11,043.02	\$11,985.53	\$12,000.00	\$12,000.00
1000-735-329-0000 - Other-Communications, Printing & Advertising	\$35,072.36	\$21,749.73	\$25,000.00	\$10,000.00
1000-735-329-2000 - Other-Communications, Printing & Advertising{Economic Devel}	\$207.50	\$0.00	\$0.00	
1000-735-329-5500 - Other-Communications, Printing & Advertising{Bonaminio Family}	\$22,424.25	\$0.00		
1000-735-329-8000 - Other-Communications, Printing & Advertising{Other Promotion}	\$3,398.95	\$3,558.24	\$4,000.00	\$4,000.00
1000-735-329-8800 - Other-Communications, Printing & Advertising {Fireworks}	\$0.00	\$22,075.00	\$25,075.00	\$25,075.00
1000-735-330-0000 - Rents and Leases	\$4,966.64	\$4,784.61	\$5,000.00	\$5,000.00
1000-735-330-6000 - Rents and Leases{ODNR Lease}	\$72,006.64	\$36,003.32	\$36,005.00	\$36,005.00
1000-735-330-6100 - Rents and Leases{CORPS Engineer Lease}	\$15,000.00	\$15,000.00	\$16,843.00	\$16,843.00
1000-735-341-0000 - Accounting and Legal Fees	\$0.00	\$0.00	\$3,000.00	\$3,000.00
1000-735-341-2000 - Accounting and Legal Fees{Economic Development}	\$635.50	\$0.00	\$0.00	
1000-735-343-0000 - Uniform Accounting Network Fees	\$3,504.00	\$3,792.00	\$3,800.00	\$3,800.00
1000-735-344-0000 - Tax Collection Fees	\$19,251.53	\$17,728.09	\$20,000.00	\$20,000.00
1000-735-345-0000 - Election Expenses	\$0.00	\$0.00	\$0.00	\$0.00
1000-735-346-0000 - Engineering Services	\$0.00	\$0.00	\$5,000.00	\$5,000.00
1000-735-347-0000 - Planning Consultants	\$2,400.00	\$3,481.88	\$15,000.00	\$15,000.00
1000-735-347-2000 - Planning Consultants{Economic Development}	\$17,750.00	\$0.00	\$0.00	
1000-735-349-0000 - Other - Professional and Technical Services	\$14,448.00	\$17,251.50	\$20,000.00	\$20,000.00
1000-735-353-0000 - Liability Insurance Premiums	\$66,724.10	\$54,790.00	\$57,500.00	\$57,500.00
1000-735-391-0000 - Dues and Fees	\$7,307.34	\$10,484.49	\$14,000.00	\$14,000.00
1000-735-391-1500 - Dues and Fees{Bonds - Revenue}	\$0.00	\$0.00	\$0.00	\$0.00
1000-735-391-2000 - Dues and Fees{Economic Development}	\$1,633.32	\$405.20	\$0.00	\$0.00
1000-735-391-8500 - Dues and Fees{Real Estate}		\$5,931.18		

Description	2021	2022	2023	2024
1000-735-410-0000 - Office Supplies and Materials	\$4,174.50	\$3,994.60	\$5,000.00	\$5,000.00
1000-735-431-0000 - Repairs and Maintenance of Buildings and Land	\$174,146.71	\$191,549.16	\$190,000.00	\$140,000.00
1000-735-431-5300 - Repairs and Maintenance of Buildings and Land{GOOSE DOG}	\$1,114.16	\$621.22	\$1,500.00	\$1,500.00
1000-745-342-0000 - Auditing Services	\$9,491.50	\$9,860.50	\$0.00	\$0.00
1000-800-540-0000 - Machinery, Equipment and Furniture	\$172.02	\$2,541.76	\$3,500.00	\$3,500.00
1000-800-590-0000 - Other - Capital Outlay	\$63,799.00	\$69,006.47	\$50,000.00	\$50,000.00
Other Financing Uses				
1000-910-910-0000 - Transfers - Out	\$35,000.00	\$23,266.66	\$0.00	\$0.00
1000-920-920-0000 - Advances - Out	\$0.00	\$31,800.00	\$0.00	\$0.00
Total Expenditures	\$1,110,510.59	\$1,117,923.40	\$1,107,091.00	\$997,091.00

**Fund Classification: 2051 USEPA Brownfield Assessment Grant**

Fund Balance 1/1		\$0.00	\$0.00	\$0.00
Fund Balance Adjustments		\$0.00	0	
Prior Year Encumbrances		\$0.00	0	
Unencumbered Balance 1/1		\$0.00	\$0.00	

**Revenues**

2051-411-0000 - Federal - Restricted		\$0.00	\$500,000.00	
Other Financing Sources				
2051-931-0000 - Transfers - In				
2051-941-0000 - Advances - In				
Total Revenue		\$0.00	\$500,000.00	

**Expenditures**

2051-735-252-0000 - Travel and Transportation		\$0.00	\$6,500.00	
2051-735-300-0000 - Contractual Services		\$0.00	\$493,000.00	
2051-735-400-0000 - Supplies and Materials		\$0.00	\$500.00	
Other Financing Uses				
2051-920-920-0000 - Transfers - Out				
2051-920-920-0000 - Advances - Out				
Total Expenditures		\$0.00	\$500,000.00	

Description	2021	2022	2023	2024
<b>Fund Classification: 2901 Inclusive Project Planning</b>				
Fund Balance 1/1	\$0.00	\$20,900.00	\$22,459.00	\$0.00
Fund Balance Adjustments	\$0.00	\$0.00	\$0.00	
Prior Year Encumbrances	\$0.00	\$0.00	\$11,559.00	
Unencumbered Balance 1/1	\$0.00	\$20,900.00	\$10,900.00	
<b>Revenues</b>				
2901-490-065 - Other Intergovernmental {City of Lorain}	\$10,900.00	\$0.00		
2901-841-6600 - Capital Contributions {Jobs Ohio}	\$0.00	\$0.00	\$20,900.00	
Other Financing Sources				
2901-931-6700 - Transfers - In{Inclusive Project Planning}	\$10,000.00			
2901-941-6700 - Advances - In {Inclusive Project Planning}		\$31,800.00		
Total Revenue	\$20,900.00	\$31,800.00	\$20,900.00	
<b>Expenditures</b>				
2901-410-347-6700 - Planning Consultant {Inclusive Project Planning}	\$0.00	\$30,241.00	\$11,559.00	
2901-920-920-6700 - Advances - Out {Inclusive Project Planning}			\$31,800.00	
Total Expenditures	\$0.00	\$30,241.00	\$43,359.00	

Description	2021	2022	2023	2024
<b>Fund Classification: 4202 Port &amp; Parks Bike Trail Station</b>				
Fund Balance 1/1	\$0.00	\$25,000.00	\$42,193.22	\$0.00
Fund Balance Adjustments	\$0.00	\$0.00	\$0.00	
Prior Year Encumbrances	\$0.00	\$0.00	\$0.00	
Unencumbered Balance 1/1	\$0.00	\$25,000.00	\$42,193.22	
<b>Revenues</b>				
4202-411-6300 - Federal - Restricted{Port & Parks Bike Trail Station}	\$0.00	\$9,228.27	\$40,771.73	
4202-490-6400 - Other Intergoermental {Metro Parks} Contributions	\$4,873.21	\$0.00	\$20,126.79	
Other Financing Sources				
4202-931-6300 - Transfer -In {Port & Park Bike Trail Station}	\$25,000.00	\$23,266.66	\$0.00	
Total Revenue	\$29,873.21	\$32,494.93	\$60,898.52	
<b>Expenditures</b>				
4202-800-500-6300 - Other - Capital Outlay {Port & Parks Bike Trail Station}	\$4,873.21	\$15,301.71	\$103,091.74	
Other Financing Uses				
2061-920-920-0000 - Advances - Out				
Total Expenditures	\$4,873.21	\$15,301.71	\$103,091.74	
<b>Fund Classification: 4901 BRL Stage Capital Project</b>				
Fund Balance 1/1		\$0.00	\$995,000.00	\$0.00
Fund Balance Adjustments		\$0.00	\$0.00	
Prior Year Encumbrances		\$0.00	\$0.00	
Unencumbered Balance 1/1		\$0.00	\$995,000.00	
<b>Revenues</b>				
4901-411-4300 - Federal - Restricted{Stage Project}		\$995,000.00		
4901-820-4300 - Contributions and Donations {Stage Project}		\$0.00		
Other Financing Sources				
4901-931-4300 - Transfer -In {Stage Project}			\$1,260.50	
Total Revenue		\$995,000.00	\$1,260.50	
<b>Expenditures</b>				
4901-800-346-4301 - Engineering Services {Stage Architect}			\$400,000.00	
4901-800-347-4302 - Planning Consultants {Stage Fundraiser}			\$100,000.00	
4901-800-349-4303 - Other Prof. &Tech. Svs {Stage Construction Manager}			\$100,000.00	
4901-800-590-4300 - Other - Capital Outlay {Stage Project}			\$396,260.50	
Other Financing Uses				

Description	2021	2022	2023	2024
4901-920-920-4300 - Advances - Out {Stage Project}				
Total Expenditures		<u>\$0.00</u>	<u>\$996,260.50</u>	