

RESOLUTION NO. 2024-10

A RESOLUTION RATIFYING EXPENDITURES AND AUTHORIZING THE EXECUTIVE DIRECTOR TO REVISE THE 2024 OPERATING BUDGET, TRANSFER AND APPROPRIATE FUNDS AND REQUEST AN AMENDED CERTIFICATE OF ESTIMATED RESOURCES FROM THE COUNTY AUDITOR.

WHEREAS, through its operations it is necessary to amend the Lorain Port Authority Operating Budget for 2024 to ratify expenditures and to request an amended Certificate of Estimated Resources from the County Auditor.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lorain Port Authority:

SECTION I. That the expenditure of funds pertaining to the amendment and hereby ratifying and that the Executive Director is hereby authorized to amend the Lorain Port Authority Operating Budget for 2024.

SECTION II. That pursuant to said budget amendment, transfer of and appropriation of funds, the Executive Director is also authorized to request an amended Certificate of Estimated Resources from the County Auditor.

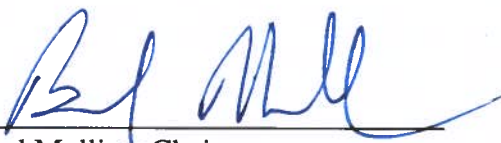
SECTION III. It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22, of the Ohio Revised Code.

Ayes: 9

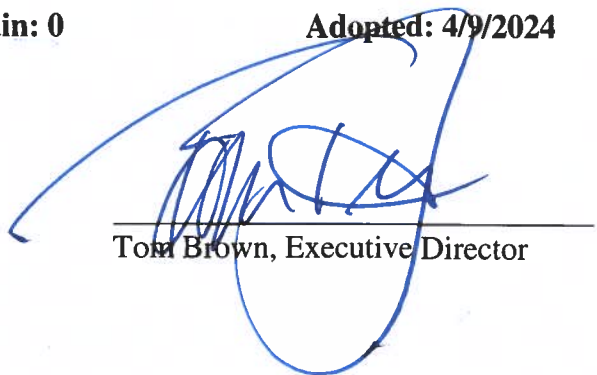
Nays: 0

Abstain: 0

Adopted: 4/9/2024



Brad Mullins, Chairman



Tom Brown, Executive Director

Description	Budget 2024	
Fund Classification: 1000 General		
Fund Balance 1/1	\$917,629.49	\$302,588.99
Fund Balance Adjustments	\$0.00	
Prior Year Encumbrances	\$28,870.44	
Unencumbered Balance 1/1	\$888,759.05	
Revenues		
1000-110-0000 - General Property Tax - Real Estate	\$855,271.00	
1000-490-0500 - Other - Intergovernmental{ODNR Submerged Land Lease}	\$36,200.00	
1000-490-0800 - Other - Intergovernmental{Miscellaneous}	\$0.00	
1000-490-2500 - Other - Intergovernmental{TIF}	\$0.00	
1000-490-9000 - Other - Intergovernmental{Homestead and Rollback}	\$0.00	
1000-523-0000 - Recreation Entry Fees	\$12,500.00	
1000-531-8500 - Sale of Lots {Real Estate}	\$0.00	
1000-590-0100 - Other - Charges for Services{Oasis}	\$56,000.00	
1000-590-0201 - Other - Charges for Services{JATT Riverside, LLC}	\$6,000.00	
1000-590-0600 - Other - Charges for Services{CenturyLink/Lumen Leases}	\$1,500.00	
1000-590-0700 - Other - Charges for Services{Black River Landing}	\$25,000.00	
1000-590-0800 - Other - Charges for Services{Miscellaneous}	\$0.00	
1000-590-2000 - Other - Charges for Services{Economic Development}	\$10,000.00	
1000-590-4201 - Other - Charges for Services{KIFBL}	\$0.00	
1000-590-5100 - Other - Charges for Services{Miscellaneous Income}	\$0.00	
1000-590-7200 - Other - Charges for Services{Lighthouse}	\$12,500.00	
1000-701-0000 - Interest	\$25,000.00	
1000-820-0000 - Contributions and Donations	\$0.00	
1000-891-0000 - Other - Miscellaneous Operating	\$0.00	
1000-820-4300 - Contributions and Donations{Stage Project}		
1000-891-0000 - Other - Miscellaneous Operating		
1000-892-0750 - Other - Miscellaneous Non-Operating{Rockin' on the River}	\$0.00	
Sub-Total	\$1,039,971.00	
Other Financing Sources		
1000-931-0000 - Transfers - In	\$0.00	
1000-941-0000 - Advances - In	\$0.00	
Total Revenue	\$1,039,971.00	
Expenditures		
1000-190-349-0000 - Other - Professional and Technical Services	\$0.00	
1000-310-349-7000 - Other - Professional and Technical Services{River Tour}	\$15,000.00	
1000-310-490-7000 - Other - Supplies and Materials{River Tour}	\$15,000.00	
1000-512-311-0000 - Electricity	\$37,500.00	
1000-522-313-0000 - Natural Gas	\$6,500.00	
1000-532-312-0000 - Water and Sewage	\$12,000.00	
1000-735-132-0000 - Salaries - Administrator's Staff	\$353,000.00	
1000-735-132-2000 - Salaries - Administrator's Staff{Economic Development}		
1000-735-211-0000 - Ohio Public Employees Retirement System	\$49,420.00	
1000-735-211-2000 - Ohio Public Employees Retirement System{Econ. Dev.}		
1000-735-213-0000 - Medicare	\$5,118.50	
1000-735-213-2000 - Medicare{Economic Development}		
1000-735-221-0000 - Medical/Hospitalization	\$111,000.00	
1000-735-221-2000 - Medical/Hospitalization{Economic Development}		
1000-735-222-0000 - Life Insurance	\$500.00	
1000-735-225-0000 - Workers' Compensation	\$1,000.00	
1000-735-229-0000 - Other - Insurance Benefits	\$5,750.00	
1000-735-229-2000 - Other - Insurance Benefits{Economic Development}		

Description	2024
1000-735-240-0000 - Unemployment Compensation	\$0.00
1000-735-252-0000 - Travel and Transportation	\$12,000.00
1000-735-252-2000 - Travel and Transportation{Economic Development}	
1000-735-321-0000 - Telephone	\$12,000.00
1000-735-329-0000 - Other-Communications, Printing & Advertising	\$40,000.00
1000-735-329-8000 - Other-Communications, Printing & Advertising{Other Promotic	\$4,000.00
1000-735-329-8800 - Other-Communications, Printing & Advertising {Fireworks}	\$25,075.00
1000-735-330-0000 - Rents and Leases	\$5,000.00
1000-735-330-6000 - Rents and Leases{ODNR Lease}	\$36,005.00
1000-735-330-6100 - Rents and Leases{CORPS Engineer Lease}	\$16,843.00
1000-735-341-0000 - Accounting and Legal Fees	\$5,000.00
1000-735-343-0000 - Uniform Accounting Network Fees	\$3,800.00
1000-735-344-0000 - Tax Collection Fees	\$20,000.00
1000-735-345-0000 - Election Expenses	\$0.00
1000-735-346-0000 - Engineering Services	\$0.00
1000-735-347-0000 - Planning Consultants	\$7,500.00
1000-735-349-0000 - Other - Professional and Technical Services	\$20,000.00
1000-735-353-0000 - Liability Insurance Premiums	\$52,000.00
1000-735-391-0000 - Dues and Fees	\$20,000.00
1000-735-391-1500 - Dues and Fees{Bonds - Revenue}	\$0.00
1000-735-391-2000 - Dues and Fees{Economic Development}	\$0.00
1000-735-391-8500 - Dues and Fees{Real Estate}	
1000-735-410-0000 - Office Supplies and Materials	\$5,000.00
1000-735-431-0000 - Repairs and Maintenance of Buildings and Land	\$190,000.00
1000-735-431-5300 - Repairs and Maintenance of Buildings and Land{GOOSE DO	\$1,500.00
1000-745-342-0000 - Auditing Services	\$14,000.00
1000-800-540-0000 - Machinery, Equipment and Furniture	\$3,500.00
1000-800-590-0000 - Other - Capital Outlay	\$50,000.00
Sub-Total	<u>\$1,155,011.50</u>
Other Financing Uses	
1000-910-910-0000 - Transfers - Out	\$500,000.00
1000-920-920-0000 - Advances - Out	\$0.00
Total Expenditures	<u>\$1,655,011.50</u>

Fund Classification: 2051 USEPA Brownfield Assessment Grant

Fund Balance 1/1	\$0.00	\$0.00
Fund Balance Adjustments	\$0.00	
Prior Year Encumbrances	\$0.00	
Unencumbered Balance 1/1	\$0.00	

Revenues

2051-411-0000 - Federal - Restricted	\$471,951.47
Other Financing Sources	
2051-931-0000 - Transfers - In	
2051-941-0000 - Advances - In	
Total Revenue	<u>\$471,951.47</u>

Expenditures

2051-735-252-0000 - Travel and Transportation	\$5,464.25
2051-735-300-0000 - Contractual Services	\$465,987.22
2051-735-400-0000 - Supplies and Materials	\$500.00
Other Financing Uses	
2051-920-920-0000 - Transfers - Out	
2051-920-920-0000 - Advances - Out	
Total Expenditures	<u>\$471,951.47</u>

Fund Classification: 4901 BRL Stage Capital Project

Fund Balance 1/1	\$576,122.13	\$0.00
Fund Balance Adjustments	\$0.00	
Prior Year Encumbrances	\$0.00	
Unencumbered Balance 1/1	\$576,122.13	

Revenues

4901-411-4300 - Federal - Restricted{Stage Project}		
4901-820-4300 - Contributions and Donations {Stage Project}		
Other Financing Sources		
4901-931-4300 - Transfer -In {Stage Project}	\$500,000.00	
Total Revenue	<u>\$500,000.00</u>	

Expenditures

4901-800-346-4301 - Engineering Services {Stage Architect}	\$817,937.13	
4901-800-347-4302 - Planning Consultants {Stage Fundraiser}	\$72,000.00	
4901-800-349-4303 - Other Prof. &Tech. Svs {Stage Construction Manager}	\$153,443.00	
4901-800-590-4300 - Other - Capital Outlay {Stage Project}	\$32,742.00	
Other Financing Uses		
4901-920-920-4300 - Advances - Out {Stage Project}		
Total Expenditures	<u>\$1,076,122.13</u>	