

RESOLUTION NO. 2021-04

A RESOLUTION RATIFYING EXPENDITURES AND AUTHORIZING THE EXECUTIVE DIRECTOR TO REVISE THE 2021 OPERATING BUDGET, TRANSFER AND APPROPRIATE FUNDS AND REQUEST AN AMENDED CERTIFICATE OF ESTIMATED RESOURCES FROM THE COUNTY AUDITOR.

WHEREAS, through its operations it is necessary to amend the Lorain Port Authority Operating Budget for 2021 to ratify expenditures and to request an amended Certificate of Estimated Resources from the County Auditor.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Lorain Port Authority:

SECTION I. That the expenditure of funds pertaining to the amendment and hereby ratifying and that the Executive Director is hereby authorized to amend the Lorain Port Authority Operating Budget for 2021.

SECTION II. That pursuant to said budget amendment, transfer of and appropriation of funds, the Executive Director is also authorized to request an amended Certificate of Estimated Resources from the County Auditor.

SECTION III. It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22, of the Ohio Revised Code.

Ayes: 9

Nays: 0

Abstain: 0

Adopted: 02/09/2021



Carl Nielsen, Vice Chairman



Tom Brown, Executive Director

LORAIN PORT AUTHORITY

2021 Budget Amendment request for February 9, 2021.

Description	Budget 2021	Budget 2022	Budget 2023	Budget 2024
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Description

2021

2022

2023

2024

Description

2021

2022

2023

2024

Description

2021

2022

2023

2024

Description

2021

2022

2023

2024

Description	2021	2022	2023	2024
Fund Classification: 4201 Grant Construction KIFBL				
Fund Balance 1/1	\$0.04			
Fund Balance Adjustments	\$0.00			
Prior Year Encumbrances	\$0.00			
Unencumbered Balance 1/1	\$0.04			
Revenues				
Intergovernmental				
4201-411-0000 - Federal - Restricted	\$3,300,750.55			
4201-841-0000 - Capital Contributions	\$2,702,715.12			
Other Financing Sources				
4201-941-0000 - Advances - In				
Total Revenue	\$6,003,465.67			
Expenditures				
Capital Outlay - Other				
4201-800-346-0000 - Engineering Services	\$101,360.00			
4201-800-347-0000 - Planning Consultants	\$0.00			
4201-800-391-0000 - Dues and Fees	\$283,884.40			
4201-800-590-0000 - Other - Capital Outlay	\$5,618,221.31			
Other Financing Uses				
2061-920-920-0000 - Advances - Out				
Total Expenditures	\$6,003,465.71			