

**RESOLUTION NO. 2022-20**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE LORAIN PORT AUTHORITY AUTHORIZING THE EXECUTIVE DIRECTOR OR HIS DESIGNEE TO ENTER INTO A REAL ESTATE PURCHASE AGREEMENT WITH MELROSE PARK DEVELOPMENT LLC, SUBJECT TO LEGAL COUNSEL REVIEW.**

**WHEREAS**, the Port Authority is an agency of the City of Lorain authorized to carry out the policy of the City to foster development within the City of Lorain, Ohio; and

**WHEREAS** Lorain City Council approved the transfer of 114 East 35<sup>th</sup> Street to the Lorain Port Authority on September 6, 2022, which included Exhibit B Real Estate Purchase Agreement; and

**WHEREAS**, pursuant to Ohio Revised Code Section 4582.22, the Lorain Port Authority is an instrumentality of the State of Ohio conferred with powers considered to be essential government functions to further development within the jurisdiction of the City of Lorain.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Lorain Port Authority:

**SECTION I.** That the Board approves the Exhibit B Real Estate Purchase agreement and further authorizes the Executive Director or his designee to execute all documents required for this transaction.

**SECTION II.** It is found and determined that all formal proceedings and actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including §121.22 of the Ohio Revised Code.

**Ayes: 5**

**Nays: 0**

**Abstain: 2**

**Adopted: 09/13/22**

  
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Brad Mullins, Chairman

  
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Tom Brown, Executive Director